

1 **Resolution 2026-04**

2 **A Resolution of the City of Lincoln City Setting Forth Corrective Measures for Deficiencies**  
3 **Identified in the City of Lincoln City, Oregon 2024-2025 Annual Financial Report**  
4

5 Whereas, ORS 297.465(3) requires a municipal corporation to submit a copy of its annual audit  
6 report to the Secretary of State; and,  
7

8 Whereas, audit reports are subject to review by the Secretary of State; and,  
9

10 Whereas, ORS 297.466(2) states the governing body of a City shall determine the measures it  
11 considers necessary to correct any deficiencies disclosed in the report and shall adopt a plan of  
12 action setting forth the corrective measures it proposes and the period of time estimated to  
13 complete them; and,  
14

15 Whereas, the 2024-2025 financial statement audit of the City of Lincoln City identified material  
16 weaknesses;  
17

18 The City of Lincoln City Resolves as follows:  
19

- 20 • Any future emergency purchases that are under \$50,000 made in the future will be  
21 reported to City Council as required by City code.  
22
- 23 • When utilizing Federal grant monies, Finance will verify all vendors utilized during the  
24 fiscal year (whether or not they have been verified in the prior fiscal year), that the  
25 vendors are not suspended nor debarred from receiving such funds.  
26
- 27 • If the City utilizes \$750,000 or more of federal money in the future, staff will obtain  
28 training on how to complete the required yearly reporting.  
29

30 Passed and Approved by the City Council of the City of Lincoln City this 26<sup>th</sup> day of January 2026.  
31  
32

33 *Susan Kay Wahlke*  
34 \_\_\_\_\_  
35 Susan Wahlke, Mayor  
36

37  
38 Attest:






Approved as to form:

39  
40  
41 *Jamie young*  
42 \_\_\_\_\_  
43 Jamie Young, City Recorder

44 *Emily Farrell*  
45 \_\_\_\_\_  
46 Emily Farrell, Outside Legal Counsel for COLC







Title	Resolution 2026-04 Audit Deficiencies
File name	Resolution_2026-0...Deficiencies.docx
Document ID	777fb12b4613584cc0f27d84cb632c939dcea084
Audit trail date format	MM / DD / YYYY
Status	● Signed

### Document History

 SENT	<b>01 / 28 / 2026</b> 17:46:20 UTC	Sent for signature to Emily Farrell (efarrell@lcog-or.gov), Susan Wahlke (swahlke@lincolncity.org) and Jamie Young (jyoung@lincolncity.org) from jyoung@lincolncity.org IP: 206.192.237.34
 VIEWED	<b>01 / 28 / 2026</b> 20:04:04 UTC	Viewed by Emily Farrell (efarrell@lcog-or.gov) IP: 73.240.124.168
 SENT	<b>01 / 28 / 2026</b> 21:09:42 UTC	A new document has been created based off of an existing document with ID 777fb12b4613584cc0f27d84cb632c939dcea084 IP: 206.192.237.34
 EDITED	<b>01 / 28 / 2026</b> 21:09:43 UTC	Edited by Jamie Young (jyoung@lincolncity.org) IP: 206.192.237.34
 RESENT	<b>01 / 28 / 2026</b> 21:09:43 UTC	Signature request resent by Jamie Young (jyoung@lincolncity.org) IP: 206.192.237.34

Title	Resolution 2026-04 Audit Deficiencies
File name	Resolution_2026-0...Deficiencies.docx
Document ID	777fb12b4613584cc0f27d84cb632c939dcea084
Audit trail date format	MM / DD / YYYY
Status	● Signed

### Document History

 SIGNED	<b>01 / 28 / 2026</b> 23:39:13 UTC	Signed by Emily Farrell (efarrell@lcog-or.gov) IP: 73.240.124.168
 VIEWED	<b>01 / 29 / 2026</b> 22:53:36 UTC	Viewed by Susan Wahlke (swahlke@lincolncity.org) IP: 206.192.237.34
 SIGNED	<b>01 / 29 / 2026</b> 22:54:00 UTC	Signed by Susan Wahlke (swahlke@lincolncity.org) IP: 206.192.237.34
 VIEWED	<b>01 / 29 / 2026</b> 23:52:25 UTC	Viewed by Jamie Young (jyoung@lincolncity.org) IP: 206.192.237.34
 SIGNED	<b>01 / 29 / 2026</b> 23:52:46 UTC	Signed by Jamie Young (jyoung@lincolncity.org) IP: 206.192.237.34
 COMPLETED	<b>01 / 29 / 2026</b> 23:52:46 UTC	The document has been completed.