

1 **Resolution No. 2025-21**

2  
3 A Resolution of the City of Lincoln City, Authorizing an Increase in the City's  
4 Capitalization Policy for Fixed Assets in the City of Lincoln City, Oregon's Accounting  
5 Records  
6

7 Whereas, the City of Lincoln City currently has a policy that any item costing FIVE  
8 THOUSAND DOLLARS (\$5,000.00) or more be considered for capitalization, which policy  
9 may have the effect of costing more than the benefit it provides

10  
11 The City of Lincoln City Resolves as follows:

12  
13 That the City of Lincoln City hereby revises its capitalization policy, and will capitalize fixed  
14 assets costing TEN THOUSAND DOLLARS (\$10,000.00) or more, effective in the 2025-2026  
15 fiscal year, for accounting purposes.  
16

17 Passed and Approved by the City Council of the City of Lincoln City this 22<sup>nd</sup> day of  
18 September 2025.  
19

20 *Susan Kay Wahlke*

21 \_\_\_\_\_  
22 Susan Wahlke, Mayor  
23  
24

25 Attest:

26 *Jamie Young*

27 \_\_\_\_\_  
28 Jamie Young, City Recorder  
29  
30  
31

32 Approved as to form:

33 *David James Robinson*

34 \_\_\_\_\_  
35 David Robinson, City Attorney  
36

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