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Resolution No. 2025-05

A Resolution of the City of Lincoln City Waiving Annual Payment Obligation Pursuant to Council Resolution 2020-02

Whereas, in March 2020, the City (Lender) and Helping Hands Re-Entry Outreach Centers, Inc. (Debtor) signed a Note and Trust Deed for the \$400,000.00, representing the purchase price for the Helping Hands property located at 3454 NE Hwy 101, Lincoln City, OR 97367 & 2201 NE 34th Street, Lincoln City, OR; and

Whereas, the purpose of this project is for Helping Hands to operate a transitional living facility for unhoused individuals; and

Whereas, pursuant to Council Resolution 2020-02 the City “may [as an additional option] retain a note, guaranty and trust deed for the purchase price of \$400,000 and require an annual payment of +/- \$13,333.33 per year which payment shall be waived annually if the non-profit entity operates the facility approved in CUP 2019-04 on the subject property meeting certain minimum thresholds as described in the note and the operator is not delinquent in any City economic development or Urban Renewal rehabilitation loan payments.

Whereas, Helping Hands appears to be operating in substantial compliance with the March 2020 Promissory Note.

Now Therefore, be it resolved by the City Council of the City of Lincoln City:

Section 1: The annual payment obligation of debtor Helping Hands in the amount of \$13,333.33 shall be waived for the current fiscal year.

Section 2: Effective Date: This resolution is effective as of the date of its adoption.

Passed and adopted by the City Council of the City of Lincoln City this 28th day of April 2025.

Susan Kay Wahlke

Susan Wahlke, Mayor

Attest:

Jamie Young

Jamie Young, City Recorder

Approved as to form:

David James Robinson

David Robinson, City Attorney

Title	Resolution 2025-05 Helping Hands Payment Waiver
File name	Res_2025-05_Waivi...elping_Hands.docx
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