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RESOLUTION NO. UR2025-05

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF LINCOLN CITY, OREGON, APPROVING A MINOR AMENDMENT ADDING 5 TAX LOTS TO THE ROADS END / VILLAGES AT CASCADE HEAD URBAN RENEWAL (TIF) PLAN

WHEREAS, the City of Lincoln City adopted the Roads End / Villages at Cascade Head Urban Renewal (Tax Increment Finance) Plan by Ordinance No. 2020-20 on August 10, 2020; and

WHEREAS, Urban Renewal Agency of the City of Lincoln City (the “Agency”) is authorized by ORS Chapter 457 to implement urban renewal plans; and

WHEREAS, the Agency desires to amend the Plan by adding property in order to carry out projects in the Plan; and

WHEREAS, this Minor Amendment has been prepared in conformance with the requirements of Section VII. – Roads End / Villages at Cascade Head Urban Renewal (Tax Increment Finance) Plan and ORS Chapter 457; and

WHEREAS, a Minor Amendment requires approval by the Lincoln City Urban Renewal Agency by resolution; and

THE URBAN RENEWAL AGENCY OF THE CITY OF LINCOLN CITY, OREGON RESOLVES AS FOLLOWS:

Section 1: Approval of Minor Amendment. The Agency hereby approves the Minor Amendment attached hereto as Exhibit A, which amends the Roads End / Villages at Cascade Head Urban Renewal (TIF) Plan,

Section 2: Effective Date. This resolution shall be effective upon its adoption.

Section 3: Transmittal to County Assessor. This resolution with identification of the new tax lots to be added to the Area will be transmitted to the Lincoln County Assessor.

Passed and Approved by the Urban Renewal Agency of the City of Lincoln City this 28th day of July, 2025.

URBAN RENEWAL AGENCY OF THE
CITY OF LINCOLN CITY, OREGON

Rick Mark

RICK MARK, Agency Vice-Chair

1 Attest:

2 *Jamie Young*

3 _____
4 JAMIE YOUNG, City Recorder

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8 Approved as to form:

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10 *David James Robinson*

11 _____
12 DAVID JAMES ROBINSON, City Attorney

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Exhibit A

The Roads End / Villages at Cascade Head Urban Renewal (TIF) Plan (the “Plan”) is amended as follows:

The boundary of the Plan is adjusted by adding property. The Acreage to be Added is shown in Table 1.

The list of properties to be added is shown below in Table 1.

Table 1 - Acreage to be Added

MapTaxlot	GIS_Acres	Assessed Value
07-11-02-BD-00400-00	0.37988109	\$76,650
07-11-02-BD-00500-00	0.16577361	\$41,990
07-11-02-B0-01002-00	1.42926893	Not assessed Housing Authority
07-11-02-B0-01000-00	0.68832785	Not assessed Housing Authority
07-11-02-B0-01001-00	0.49558023	Not assessed Housing Authority
Total	3.16 (3.15883171)	

The Assessed Value and Acreage to total Lincoln City values is shown in Table 2.

Table 2 - Assessed Value to Acreage


Urban Renewal Area	Acres	Frozen Base/Assessed Value
Total in Roads End / Villages at Cascade Head Plan Area (“Area”) – Prior to Amendment	500	
Roads End / Villages at Cascade Head Acreage to be added	3.16	
Roads End / Villages at Cascade Head Area After Amendment	503.16	
Nelscott Acreage	323	
Total in URA	826.16	
25% limitation	960	
City of Lincoln City	3,840.00	\$2,274,875,300
Excess Value (Increment) Nelscott FYE 2025		\$11,499,187
Excess Value (Increment) Roads End FYE 2025		\$53,311,049
		\$2,210,089,023
Frozen Base Value Nelscott FYE 2025		\$129,038,173

Frozen Base Value Roads End FYE 2025		\$257,603,461
Frozen Base to be added Roads End amendment		\$118,640
Total Frozen Base in Urban Renewal		\$386,760,274
Total in Roads End / Villages at Cascade Head Plan Area (“Area”) – Prior to Amendment	503.16	
Nelscott Area	323	
Acreage available for URAs	133.84	
<i>Total Amount of City in Urban Renewal Area</i>	<i>21.51%</i>	<i>17.50%</i>

1 *AV is updated to FY 2024/25 data. Lincoln City under-levies each year, not using the full amount of excess value
2 available. However, for computations of available AV, the full amount of excess value must be used.

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