

1 **RESOLUTION NO. UR 2025-03**

2
3 A Resolution of the Urban Renewal Agency of the City of Lincoln City Adopting the
4 FY2025-26 Budget

5
6 BE IT RESOLVED, that the Urban Renewal Agency of the City of Lincoln City hereby
7 adopts the budget for fiscal year 2025-26 in the total of \$3,707,623, now on file at the
8 Finance Department of the City of Lincoln City.

9
10 BE IT RESOLVED, that the amounts for the fiscal year beginning July 1, 2025, and for the
11 purposes shown below are hereby appropriated:

12 **GENERAL FUND**

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15 Materials & Services \$ 29,905
16 Capital Outlay 499,660
17 **TOTAL GENERAL FUND \$ 529,565**

18
19 **ROADS END/VILLAGES DISTRICT**

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21 Contingency 2,328,214
22 **TOTAL ROADS END/VILLAGES FUND \$ 2,328,214**

23
24 **NELSCOTT DISTRICT**

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26 Nelscott District Improvements \$ 10,000
27 Contingency 351,133
28 **TOTAL NELSCOTT FUND \$ 361,133**

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30 **PROPERTY REHABILITATION FUND**

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32 Transfers Out \$ 100,000
33 Contingency 388,711
34 **TOTAL PROPERTY REHABILITATION FUND \$ 488,711**

35
36
37 **TOTAL APPROPRIATIONS ALL FUNDS \$ 3,707,623**

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39 **TOTAL UNAPPROPRIATED ALL FUNDS \$ 0**

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41 **TOTAL ADOPTED BUDGET \$ 3,707,623**

42
43 WHEREAS, the Roads End/Villages at Cascade Head Urban Renewal Plan provides
44 that a permanent under-levy of a minimum of 15% of the annual division of tax proceeds
45 would be a part of the financing of the Plan; and

1 WHEREAS, the estimated maximum increment value for fiscal year 2025-2026 is
2 \$76,076,436, and 85% of the estimated maximum increment value is \$64,664,970;

3 THEREFORE, BE IT RESOLVED, the Urban Renewal Agency of the City of
4 Lincoln City hereby resolves to certify to the County Assessor for the Roads End/Villages at
5 Cascade Head Urban Renewal Area \$64,664,970 of increment value be used for the purpose
6 of dividing the taxes under Section 1c, Article IX of the Oregon Constitution and ORS
7 Chapter 457, and \$ -0- to be raised through the imposition of a special levy.

8 BE IT RESOLVED that the Urban Renewal Agency of the City of Lincoln City
9 hereby resolves to certify to the County Assessor for the Nelscott Urban Renewal Area a
10 request for the maximum amount of revenue that may be raised by dividing the taxes under
11 section 1 (c), Article IX, of the Oregon Constitution, and \$ -0- to be raised through the
12 imposition of a special levy.

13 This Resolution shall take effect July 1, 2025.

14 The above resolution statements were approved and declared adopted on this 9th day
15 of June 2025.

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18 ATTEST:

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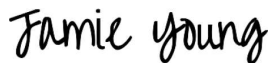
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MITCH PARSONS, Chair



JAMIE YOUNG, City Recorder

APPROVED AS TO FORM:



DAVID JAMES ROBINSON, City Attorney

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