

1 **Resolution No. UR 2025-02**

2
3 **A Resolution of the Urban Renewal Agency of the City of Lincoln City, Oregon,**
4 **Authorizing and Directing Budget Transfers in the 2024-2025 Fiscal Year Budget**
5

6 **Whereas,** the Finance Director has proposed certain budget appropriation transfers within the
7 funds of the 2024-2025 Urban Renewal Agency of the City of Lincoln City budget; and

8 **Whereas,** Oregon Budget Law allows the transfers of appropriations within a given fund when
9 authorized by an official resolution of the Urban Renewal Agency; and

10 **Whereas,** the Urban Renewal Agency routinely budgets certain amounts and contingencies to
11 provide budget resources to fund appropriations not anticipated at the time of adoption of the
12 budget; and

13 **Whereas,** said transfers of appropriations are needed and will be used for the purposes consistent
14 with originally authorized expenditures in the budget; and

15 **Whereas,** said proposed budget appropriation transfers are set forth in the attached Exhibit "A"; and

16 **Whereas,** it appears to this Agency that said proposed budget appropriation transfers are
17 appropriate and should be made in conformance with the provisions of Oregon Revised Statutes
18 294.463;

19 **Now, Therefore, Be It Resolved by the Urban Renewal Agency of the City of Lincoln City,**
20 **as Follows:**

21 That the proposed budget transfers for the Urban Renewal Agency of the City of Lincoln City
22 2024-2025 budget are hereby ratified and adopted and the Finance Director is hereby authorized
23 and directed to make said appropriation transfers.

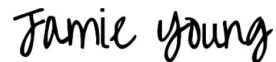
24 **Effective Date:** This resolution is effective as of the date of its adoption.

25 PASSED AND ADOPTED by the Urban Renewal Agency of the City of Lincoln City this 9th
26 day of June 2025.

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28 

29 _____
Mitch Parsons, Chair

30 Attest:

31
32 

33 _____
34 Jamie Young, City Recorder

35
36 Approved as to form:

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39 _____
40 David Robinson, City Attorney

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EXHIBIT "A"
SUMMARY OF BUDGET TRANSFERS

**FUND: ROADS END/VILLAGES
DISTRICT**

Resource	Amount	Expenditure	Amount
1		1 Roads End/Villages Impr	50,000
2		2 Contingency	-50,000
Revised Total Resources		Revised Total Requirements	
	1,479,602		1,479,602

To move \$50,000 appropriation from Contingency to Roads End/Villages Improvement to provide funding for office remodel.

3

Title	UR2025-02 Budget Transfer
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