

1 **Resolution No. UR 2024-03**

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3 **A Resolution of the Urban Renewal Agency of the City of Lincoln City, Oregon,**
4 **Authorizing and Directing Budget Transfers in the 2024-2025 Fiscal Year Budget**
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6 **Whereas,** the Finance Director has proposed certain budget appropriation transfers within the
7 funds of the 2024-2025 Urban Renewal Agency of the City of Lincoln City budget; and

8 **Whereas,** the changes in Agency and City opportunities for property purchase consistent with
9 the 2021 “sunsetting” Year 2000 Development Plan have resulted in needed changes to
10 previously budgeted appropriations; and

11 **Whereas,** Oregon Budget Law allows the transfers of appropriations within a given fund when
12 authorized by an official resolution of the Urban Renewal Agency; and

13 **Whereas,** the Urban Renewal Agency routinely budgets certain amounts and contingencies to
14 provide budget resources to fund appropriations not anticipated at the time of adoption of the
15 budget; and

16 **Whereas,** said transfers of appropriations are needed and will be used for the purposes consistent
17 with originally authorized expenditures in the budget; and

18 **Whereas,** said proposed budget appropriation transfers are set forth in the attached Exhibit “A”; and

19 **Whereas,** it appears to this Agency that said proposed budget appropriation transfers are
20 appropriate and should be made in conformance with the provisions of Oregon Revised Statutes
21 294.463;

22 **Now, Therefore, Be It Resolved by the Urban Renewal Agency of the City of Lincoln City,**
23 **as Follows:**

24 That the proposed budget transfers for the Urban Renewal Agency of the City of Lincoln City
25 2024-2025 budget are hereby ratified and adopted and the Finance Director is hereby authorized
26 and directed to make said appropriation transfers.

27 **Effective Date:** This resolution is effective as of the date of its adoption.

28 PASSED AND ADOPTED by the Urban Renewal Agency of the City of Lincoln City this 14th
29 day of October 2024.

30 *Todd Leroy Barker*

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Todd Barker, Agency Vice Chair

33 Attest:

34 *Jamie Young*

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Jamie Young, City Recorder

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38 Approved as to form:

39 *David James Robinson*

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David Robinson, City Attorney

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EXHIBIT "A"
SUMMARY OF BUDGET TRANSFERS

FUND: GENERAL FUND
830 (Urban Renewal)






Resource	Amount	Expenditure	Amount
1		1 Materials & Services	11,500
2		2 Capital	-11,500
Revised Total Resources		Revised Total Requirements	
	430,968		430,968

To move \$11,500 appropriation from Capital Outlay to Materials & Services, to transfer funds from Urban Renewal Fund 830 to City for purchase of property.

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Title	UR Resolution 2024-03 Budget Transfer
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