

1 WHEREAS, the Roads End/Villages at Cascade Head Urban Renewal Plan
2 provides that a permanent under-levy of a minimum of 15% of the annual division of tax
3 proceeds would be a part of the financing of the Plan; and

4 WHEREAS, the estimated maximum increment value for fiscal year 2024-2025 is
5 \$62,718,882, and 85% of the estimated maximum increment value is \$53,311,049;

6 THEREFORE, BE IT RESOLVED, the Urban Renewal Agency of the City of
7 Lincoln City hereby resolves to certify to the County Assessor for the Roads
8 End/Villages at Cascade Head Urban Renewal Area \$53,311,049 of increment value be
9 used for the purpose of dividing the taxes under Section 1c, Article IX of the Oregon
10 Constitution and ORS Chapter 457, and \$ -0- to be raised through the imposition of a
11 special levy.

12 BE IT RESOLVED that the Urban Renewal Agency of the City of Lincoln City
13 hereby resolves to certify to the County Assessor for the Nelscott Urban Renewal Area a
14 request for the maximum amount of revenue that may be raised by dividing the taxes
15 under section 1 (c), Article IX, of the Oregon Constitution, and \$ -0- to be raised through
16 the imposition of a special levy.

17 This Resolution shall take effect July 1, 2024.

18 The above resolution statements were approved and declared adopted on this
19 10th day of June 2024.

Todd Leroy Barker

TODD BARKER, Vice-Chair






20
21 ATTEST:

22
23 *Jamie Young*
24 _____
25 JAMIE YOUNG, City Recorder

26
27 *David James Robinson*
28 _____
29 DAVID JAMES ROBINSON, City Attorney
30




Title	UR Resolutions
File name	Resolution_...2023-24.doc and 1 other
Document ID	3469552c0e1b0f0724a000ce92e51ee988ac9ebe
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document History

 SENT	06 / 11 / 2024 16:48:24 UTC	Sent for signature to Todd Barker (tbarker@lincolncity.org), David James Robinson (drobinson@lincolncity.org) and Jamie Young (jyoung@lincolncity.org) from jyoung@lincolncity.org IP: 206.192.237.34
 VIEWED	06 / 12 / 2024 20:33:21 UTC	Viewed by Todd Barker (tbarker@lincolncity.org) IP: 68.118.214.32
 SIGNED	06 / 12 / 2024 20:34:46 UTC	Signed by Todd Barker (tbarker@lincolncity.org) IP: 68.118.214.32
 VIEWED	06 / 12 / 2024 20:43:40 UTC	Viewed by David James Robinson (drobinson@lincolncity.org) IP: 73.11.56.99
 SIGNED	06 / 12 / 2024 20:43:57 UTC	Signed by David James Robinson (drobinson@lincolncity.org) IP: 73.11.56.99

Title	UR Resolutions
File name	Resolution_...2023-24.doc and 1 other
Document ID	3469552c0e1b0f0724a000ce92e51ee988ac9ebe
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document History

 VIEWED	06 / 12 / 2024 20:53:44 UTC	Viewed by Jamie Young (jyoung@lincolncity.org) IP: 206.192.237.34
 SIGNED	06 / 12 / 2024 20:54:00 UTC	Signed by Jamie Young (jyoung@lincolncity.org) IP: 206.192.237.34
 COMPLETED	06 / 12 / 2024 20:54:00 UTC	The document has been completed.