

1 ATTEST:

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3 *on behalf of*
4 Jamie Young, City Recorder

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7 APPROVED AS TO FORM:

8 *Richard Appicello*
9 Richard Appicello, City Attorney

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13 Attachment:

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15 Intergovernmental Agreement between City of Lincoln City and Lincoln City Urban Renewal
16 Agency

**INTERGOVERNMENTAL AGREEMENT
BETWEEN THE
CITY OF LINCOLN CITY AND THE LINCOLN CITY URBAN RENEWAL AGENCY**

TO AUTHORIZE THE CITY OF LINCOLN CITY TO DESIGN AND ENGINEER THE
NE 44th - 47th STREET CONNECTOR ROAD PROJECT IN THE
ROADS END / VILLAGES AT CASCADE HEAD URBAN RENEWAL PLAN.

THIS AGREEMENT, dated June 12th, 2023, is an intergovernmental agreement under ORS Chapter 190 between the CITY OF LINCOLN CITY (City) and THE LINCOLN CITY URBAN RENEWAL AGENCY (Agency).

RECITALS

1. An Urban Renewal Area was formed by the City of Lincoln City, with adoption of the Roads End / Villages at Cascade Head (RE/V) Urban Renewal (Tax Increment Finance) Plan with an associated Report. The City Council of the City of Lincoln City adopted the Urban Renewal Plan by Ordinance No. 2020-20, on August 10, 2020.

2. The Urban Renewal Agency does not currently have any staff support, but does require staff work to perform its tasks which are being carried out by City staff in Economic Development with some project support from Public Works.

3. The Agency is a separate governmental entity and must account for funds separately from the City.

4. The Maximum Indebtedness allowable for the RE/V Urban Renewal Plan and associated Area is \$87,100,000.

5. Tax Increment Finance (TIF) Revenue can only be used to pay debt. Debt can be incurred for any Urban Renewal Area through a bond transaction (purchase/sale) or through contracts that serve as the debt instrument.

6. The Agency's budget for FY22-23 includes \$100,000 (834-000-6450301) from the RE/V Area fund for the NE 47th Connector Road: Design & Engineering and Phase 1 of this project will not exceed \$99,998.00 which will count toward the Maximum Indebtedness for the RE/V Area.

7. This project is identified in the RE/V Plan (page 14, 5th bullet point under section VI. Urban Renewal Projects, A. Transportation) as: Extend NE 47th Street to the intersection of NW 44th Street and NW Logan Road; improvement includes sidewalks/pathways.

8. The project is identified in the City's 2015 Transportation System Plan (page 28, project D3; page 40/Map #9 – Planned Driving Investments, D3, Planned Street), and it will provide greater transportation route choice for all modes (vehicular, pedestrian, etc.).

9. The project will be designed within public right-of-way, across property owned by the Confederated Tribes of Siletz Indians and may also include some City-owned property.

10. The City's Public Works Department will contract for design and engineering for this Urban Renewal funded project for the RE/V Area.

11. Construction funds have not yet been identified; future Urban Renewal funds can be leveraged with other funding (City, Tribal, Grants, etc.).

AGREEMENT

1. The Agency authorizes the City of Lincoln City Public Works Department to carry out all work necessary for design and engineering of the NE 47th Street Connector road project.

2. Public Works has selected Akana, as the project design and engineering firm, with an agreed upon scope and cost.

3. The Agency will transfer funds for the project in the amount of \$99,998.00.

4. Any party shall have the right to terminate this agreement upon giving written notice to the other not less than thirty (30) days before the date of termination. In the event the Urban Renewal Agency wishes to terminate this agreement, it must first pay the City of Lincoln City all sums specified in this agreement and repay all subsequent costs, expenses and fees incurred pursuant to this agreement.

By:

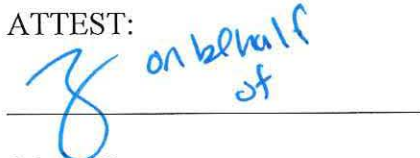


Susan Wahlke, Mayor
City of Lincoln City



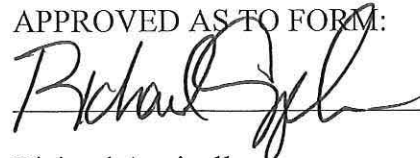
Rick Mark, Chair
Lincoln City Urban Renewal Agency

ATTEST:

on behalf of


Jaime Young
City Recorder

APPROVED AS TO FORM:



Richard Appicello
City Attorney