




1 WHEREAS, the Roads End/Villages at Cascade Head Urban Renewal  
2 Plan provides that a permanent under-levy of a minimum of 15% of the annual  
3 division of tax proceeds would be a part of the financing of the Plan; and

4 WHEREAS, the estimated maximum increment value for fiscal year 2023-  
5 2024 is \$43,568,879, and 85% of the estimated maximum increment value is  
6 \$37,033,547;

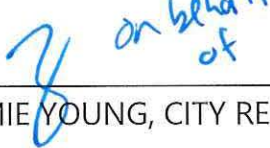
7 THEREFORE, BE IT RESOLVED, the Urban Renewal Agency of the City  
8 of Lincoln City hereby resolves to certify to the County Assessor for the Roads  
9 End/Villages at Cascade Head Urban Renewal Area \$37,033,547 of increment  
10 value be used for the purpose of dividing the taxes under Section 1c, Article IX of  
11 the Oregon Constitution and ORS Chapter 457, and \$ -0- to be raised through  
12 the imposition of a special levy.

13 This Resolution shall take effect July 1, 2023.

14 The above resolution statements were approved and declared adopted on  
15 this 12<sup>th</sup> day of June 2023.

  
SUSAN WAHLKE, Agency  
Member/Mayor

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19 ATTEST:

*on behalf of*  


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23 JAMIE YOUNG, CITY RECORDER

24  
25  
26 APPROVED AS TO FORM:



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29 RICHARD APPICELLO, CITY ATTORNEY  
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