

1 **Resolution No. 2024-29**

2 **A Resolution of the City of Lincoln City, Adopting the Supplemental Budget for the Fiscal**  
3 **Year 2024-25, as Approved by the City Council, and Making Appropriations**

4 **Whereas**, ORS 294.471 provides that the governing body of any municipal corporation may  
5 make a supplemental budget where an occurrence or condition which had not been anticipated at  
6 the time of the preparation of the budget for the current year requires a change in financial  
7 planning; and

8 **Whereas**, the publication of the supplemental budget was given in the manner provided in ORS  
9 294.311;

10 **Now, Therefore, Be It Resolved That the City Council of the City of Lincoln City, As**  
11 **Follows:**

12 That it hereby adopts the supplemental budget for 2024-2025, and is now on file in the office of  
13 the Finance Director.

14 That the additional amounts for the fiscal year ending June 30, 2025, for the purposes shown  
15 below are hereby appropriated as follow:

16 See Exhibit "A"

17 **Effective Date:** This resolution is effective as of the date of its adoption.

18 APPROVED by the City Council of the City of Lincoln City this 14<sup>th</sup> day of October 2024.

19 *Susan Kay Wahlke*

20 Susan Wahlke, Mayor

21 Attest:

22 *Jamie Young*

23 Jamie Young, City Recorder

24 Approved as to form:

25 *David James Robinson*

26 David Robinson, City Attorney

1 **EXHIBIT "A"**

2 **SUMMARY OF BUDGET TRANSFERS**

3  
4 **FUND: GENERAL FUND**

5

Resource	Amount	Expenditure	Amount
1 Miscellaneous Revenue	11,500	1 City Hall Operations	11,500
<b>Revised Total Resources</b>	21,243,753	<b>Revised Total Requirements</b>	21,243,753

6  
7

8 *To add \$11,500 to the budget for purchase of land, funded by a transfer from Urban Renewal Agency.*

9 **FUND: EXPLORE LINCOLN CITY**

10

Resource	Amount	Expenditure	Amount
1 Beginning Fund Balance	33,400	1 Tourism Attraction	33,400
<b>Revised Total Resources</b>	12,798,487	<b>Revised Total Requirements</b>	12,798,487

11  
12

13 *To add \$33,400 to budget for two new glass art commemorative Finders Keepers Anniversary features.*

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File name	Resolution_2024-2...dget_2024-25.docx
Document ID	f4fc0555f525c87c03a0316757e2b37db9ef0fc9
Audit trail date format	MM / DD / YYYY
Status	● Signed

### Document History

 SENT	<b>10 / 15 / 2024</b> 15:02:52 UTC	Sent for signature to Susan Wahlke (swahlke@lincolncity.org), David James Robinson (drobinson@lincolncity.org) and Jamie Young (jyoung@lincolncity.org) from jyoung@lincolncity.org IP: 206.192.237.34
 VIEWED	<b>10 / 15 / 2024</b> 22:50:18 UTC	Viewed by Susan Wahlke (swahlke@lincolncity.org) IP: 206.192.237.34
 SIGNED	<b>10 / 15 / 2024</b> 22:50:36 UTC	Signed by Susan Wahlke (swahlke@lincolncity.org) IP: 206.192.237.34
 VIEWED	<b>10 / 15 / 2024</b> 23:05:25 UTC	Viewed by David James Robinson (drobinson@lincolncity.org) IP: 146.70.174.235
 SIGNED	<b>10 / 15 / 2024</b> 23:05:58 UTC	Signed by David James Robinson (drobinson@lincolncity.org) IP: 146.70.174.235

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Status	● Signed

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