

1 **RESOLUTION 2024-19**

2 **A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET OF THE CITY OF LINCOLN**
3 **CITY, OREGON, FOR THE FISCAL YEAR 2023-2024, AS APPROVED BY THE CITY**
4 **COUNCIL, AND MAKING APPROPRIATIONS**

5 WHEREAS, ORS 294.471 provides that the governing body of any municipal corporation may
6 make a supplemental budget where an occurrence or condition which had not been anticipated
7 at the time of the preparation of the budget for the current year requires a change in financial
8 planning; and

9 WHEREAS, the publication of the supplemental budget was given in the manner provided in
10 ORS 294.311;

11 NOW, THEREFORE, BE IT RESOLVED by the City Council of Lincoln City as follows:

12 Section 1. That it hereby adopts the supplemental budget for 2023-2024, and is now on file in
13 the office of the Finance Director.

14 Section 2. BE IT FURTHER RESOLVED that the additional amounts for the fiscal year ending
15 June 30, 2024, for the purposes shown below are hereby appropriated as follows:

16 SEE EXHIBIT "A"

17 This resolution shall be effective upon passage.

18 PASSED AND APPROVED by the City Council of The City of Lincoln City this 24th day of June
19 2024.

Susan Kay Wahlke

SUSAN WAHLKE, Mayor

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21
22 ATTEST:

23 *Jamie Young*
24 _____
25 JAMIE YOUNG, City Recorder

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27 Approved to Form:

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29
30 *David James Robinson*
31 _____
32 DAVID JAMES ROBINSON, City Attorney

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EXHIBIT A

SUMMARY OF SUPPLEMENTAL BUDGET

FUND: GENERAL FUND

Resource	Amount	Requirement	Amount
1 Subscription Financing	74,845	1 City Administration	74,845
Revised Total Resources	21,132,225	Revised Total Requirements	21,132,225

Comments:

To add \$74,845 in City Admin capital expenditure for new software subscription per GASB 96.

FUND: LINCOLN SQUARE OPERATIONS

Resource	Amount	Requirement	Amount
1 _____		1 Lincoln Square Maintenance	60,000
2 _____		2 Contingency	-60,000
Revised Total Resources	800,159	Revised Total Requirements	800,159

Comments:

To increase appropriation for materials and services which are higher than budgeted.

FUND: INTERNAL SERVICE FUND

Resource	Amount	Requirement	Amount
1 Subscription Financing	31,527	1 Geographical Information	31,527
2 _____		2 Debt Service	11,625
3 _____		3 Contingency	-11,625
Revised Total Resources	1,679,169	Revised Total Requirements	1,679,169

Comments:

To add \$31,527 in capital expenditures and \$11,625 in debt service for new software subscription per GASB 96.

FUND: STREET CAPITAL FUND

Resource	Amount	Requirement	Amount
1 _____		1 Transfers Out	15,000
2 _____		2 Street Improvements	-15,000
Revised Total Resources	9,012,246	Revised Total Requirements	9,012,246

Comments:

To move \$15,000 of appropriation from Street Improvements to Transfers Out for % of Art.

FUND: EXPLORE LINCOLN CITY

Resource	Amount	Requirement	Amount
1		1 Tourism Attraction	-816
2		2 Debt Service	816
Revised Total Resources	10,551,076	Revised Total Requirements	10,551,076

Comments:

To add additional funding for GASB 87 debt service.

FUND: WATER BONDS FUND

Resource	Amount	Requirement	Amount
1 Transfers In	68	1 Debt Service	68
Revised Total Resources	447,495	Revised Total Requirements	447,495

Comments:

To add additional funding for final bond payment.

FUND: SEWER OPERATING

Resource	Amount	Requirement	Amount
1		1 Sewer Utility Maintenance	100,000
2		2 Contingency	-100,000
Revised Total Resources	7,829,792	Revised Total Requirements	7,829,792

Comments:

To add appropriation for emergency pumpstation repairs that were not in the original adopted budget.

FUND: POLICE BUILDING BOND 2018

Resource	Amount	Requirement	Amount
1		1 Transfers Out	51,573
2		2 Capital Outlay	-51,573
Revised Total Resources	473,579	Revised Total Requirements	473,579

Comments:

To create Transfers Out category, in order to close fund.

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