

1 **RESOLUTION 2024-19**

2 **A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET OF THE CITY OF LINCOLN**  
3 **CITY, OREGON, FOR THE FISCAL YEAR 2023-2024, AS APPROVED BY THE CITY**  
4 **COUNCIL, AND MAKING APPROPRIATIONS**

5 WHEREAS, ORS 294.471 provides that the governing body of any municipal corporation may  
6 make a supplemental budget where an occurrence or condition which had not been anticipated  
7 at the time of the preparation of the budget for the current year requires a change in financial  
8 planning; and

9 WHEREAS, the publication of the supplemental budget was given in the manner provided in  
10 ORS 294.311;

11 NOW, THEREFORE, BE IT RESOLVED by the City Council of Lincoln City as follows:

12 Section 1. That it hereby adopts the supplemental budget for 2023-2024, and is now on file in  
13 the office of the Finance Director.

14 Section 2. BE IT FURTHER RESOLVED that the additional amounts for the fiscal year ending  
15 June 30, 2024, for the purposes shown below are hereby appropriated as follows:

16 SEE EXHIBIT "A"

17 This resolution shall be effective upon passage.

18 PASSED AND APPROVED by the City Council of The City of Lincoln City this 24<sup>th</sup> day of June  
19 2024.

*Susan Kay Wahlke*

\_\_\_\_\_  
SUSAN WAHLKE, Mayor

20  
21  
22 ATTEST:

*Jamie Young*

\_\_\_\_\_  
JAMIE YOUNG, City Recorder

23  
24  
25  
26  
27 Approved to Form:

28  
29  
30 *David James Robinson*

31  
32  
\_\_\_\_\_  
DAVID JAMES ROBINSON, City Attorney

33

**EXHIBIT A**

**SUMMARY OF SUPPLEMENTAL BUDGET**

**FUND: GENERAL FUND**

Resource	Amount	Requirement	Amount
1 Subscription Financing	74,845	1 City Administration	74,845
<b>Revised Total Resources</b>	<b>21,132,225</b>	<b>Revised Total Requirements</b>	<b>21,132,225</b>

**Comments:**

To add \$74,845 in City Admin capital expenditure for new software subscription per GASB 96.

**FUND: LINCOLN SQUARE OPERATIONS**

Resource	Amount	Requirement	Amount
1 _____		1 Lincoln Square Maintenance	60,000
2 _____		2 Contingency	-60,000
<b>Revised Total Resources</b>	<b>800,159</b>	<b>Revised Total Requirements</b>	<b>800,159</b>

**Comments:**

To increase appropriation for materials and services which are higher than budgeted.

**FUND: INTERNAL SERVICE FUND**

Resource	Amount	Requirement	Amount
1 Subscription Financing	31,527	1 Geographical Information	43,152
2 _____		2 Contingency	-11,625
<b>Revised Total Resources</b>	<b>1,679,169</b>	<b>Revised Total Requirements</b>	<b>1,679,169</b>

**Comments:**

To add \$31,527 in capital expenditures and \$11,625 in debt service for new software subscription per GASB 96.

**FUND: STREET CAPITAL FUND**

Resource	Amount	Requirement	Amount
1 _____		1 Transfers Out	15,000
2 _____		2 Street Improvements	-15,000
<b>Revised Total Resources</b>	<b>9,012,246</b>	<b>Revised Total Requirements</b>	<b>9,012,246</b>

**Comments:**

To move \$15,000 of appropriation from Street Improvements to Transfers Out for % of Art.

---

---

**FUND: EXPLORE LINCOLN CITY**

Resource	Amount	Requirement	Amount
1		1 Tourism Attraction	-816
2		2 Debt Service	816
<b>Revised Total Resources</b>		<b>Revised Total Requirements</b>	<b>10,551,076</b>

**Comments:**

To add additional funding for GASB 87 debt service.

---

---

**FUND: WATER BONDS FUND**

Resource	Amount	Requirement	Amount
1 Transfers In	68	1 Debt Service	68
<b>Revised Total Resources</b>		<b>Revised Total Requirements</b>	<b>447,495</b>

**Comments:**

To add additional funding for final bond payment.

---

---

**FUND: SEWER OPERATING**

Resource	Amount	Requirement	Amount
1		1 Sewer Utility Maintenance	100,000
2		2 Contingency	-100,000
<b>Revised Total Resources</b>		<b>Revised Total Requirements</b>	<b>7,829,792</b>

**Comments:**

To add appropriation for emergency pumpstation repairs that were not in the original adopted budget.

---

---

**FUND: POLICE BUILDING BOND 2018**

Resource	Amount	Requirement	Amount
1		1 Transfers Out	51,573
2		2 Capital Outlay	-51,573
<b>Revised Total Resources</b>		<b>Revised Total Requirements</b>	<b>473,579</b>

**Comments:**

To create Transfers Out category, in order to close fund.

---

---

Title	Res 2024-19 Supplemental Budget
File name	Res_2024-19_-_Sup...get_FY2023-24.doc
Document ID	5dcc8f1958ba31302d0360feda8a30fcb873d15f
Audit trail date format	MM / DD / YYYY
Status	● Signed

### Document History



SENT

**06 / 25 / 2024**  
15:58:17 UTC

Sent for signature to Susan Wahlke (swahlke@lincolncity.org), David James Robinson (drobinson@lincolncity.org) and Jamie Young (jyoung@lincolncity.org) from jyoung@lincolncity.org  
IP: 206.192.237.34



VIEWED

**06 / 25 / 2024**  
21:32:55 UTC

Viewed by Susan Wahlke (swahlke@lincolncity.org)  
IP: 206.192.237.34



SIGNED

**06 / 25 / 2024**  
21:33:38 UTC

Signed by Susan Wahlke (swahlke@lincolncity.org)  
IP: 206.192.237.34



VIEWED

**06 / 25 / 2024**  
21:40:22 UTC

Viewed by David James Robinson (drobinson@lincolncity.org)  
IP: 47.33.175.206



SIGNED

**06 / 25 / 2024**  
21:40:40 UTC

Signed by David James Robinson (drobinson@lincolncity.org)  
IP: 47.33.175.206

---

Title	Res 2024-19 Supplemental Budget
File name	Res_2024-19_-_Sup...get_FY2023-24.doc
Document ID	5dcc8f1958ba31302d0360feda8a30fcb873d15f
Audit trail date format	MM / DD / YYYY
Status	● Signed

---

### Document History



**06 / 25 / 2024**  
21:55:34 UTC

Viewed by Jamie Young (jyoung@lincolncity.org)  
IP: 206.192.237.34



SIGNED

**06 / 25 / 2024**  
21:55:58 UTC

Signed by Jamie Young (jyoung@lincolncity.org)  
IP: 206.192.237.34



COMPLETED

**06 / 25 / 2024**  
21:55:58 UTC

The document has been completed.